

T.N. SUBRAMANYA & ASSOCIATES

CHARTERED ACCOUNTANTS

No. 35/B, "Leena Point, 2nd Floor, Opp. Punjab National Bank,
D.D. Urs Road, MYSURU - 570 001

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CA T.N. Subramanya, B.B.M., F.C.A.,

Ref. :

Date :

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Divya Deepa Charitable Trust (R), AAATD 3194 J [name and PAN of the trust or institution] as at 31st March 2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2017 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2017.

The prescribed particulars are annexed hereto.

Place: MYSURU

Date: 25-Jul-2017

For T.N.SUBRAMANYA AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA T N SUBRAMANYA

Proprietor, M. No. 212300

Firm reg No. 009991S

No.35B Leena point opposite to PNB,
Devaraja Urs Road, Mysuru



ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	71,96,138
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No 0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	-- 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

For T.N.SUBRAMANYA AND ASSOCIATES
CHARTERED ACCOUNTANTS



DIVYA DEEPA CHARITABLE TRUST ®
KENCHALAGUDU, RAYANAKERE POST, JAYAPURA HOBLI, MYSORE 570008

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

PARTICULARS	Schedule	Amount (Rs)
<u>RECEIPTS:</u>		
<i>Opening Balance B/d</i>		
Cash on Hand	47,817.50	
Cash at Bank	<u>15,17,163.86</u>	15,64,981.36
Donation Received- Local- Revenue Receipts		3,01,103.99
Donation Received- Foreign - Revenue Receipts		7,52,976.13
Interest on Savings Bank Deposits		65,735.00
Income From Greeting card,rain tube and T-shirt		60,710.00
Paper Empowerment		1,37,527.00
Interest received on FD		7,16,961.00
Interest received on IT Refund		1,691.00
Income Tax Refunds		20,489.00
Other Deposits Refunded		1,000.00
		<u><u>86,23,174.48</u></u>
<u>PAYMENTS:</u>		
Children welfare & Education Expenses (Sch -I)		42,78,476.58
Administrative Expenses (Sch -II)		3,47,343.99
Purchase of Fixed Assets		19,71,766.00
Expenses For sale of Greeting card,rain tube and T-shirt		7,611.00
Fixed Deposit with banks- Nett		6,84,872.00
TDS on Fixed Deposits		20,157.00
<i>Closing Balance C/d</i>		
Cash on Hand	26,340.69	
Cash at Bank	<u>12,86,607.22</u>	13,12,947.91
		<u><u>86,23,174.48</u></u>

For Divya Deepa Charitable Trust ®


 (Managing Trustee)

Managing Trustee
Divya Deepa Charitable Trust


 Trustee
 DIVYADEEPA CHARITABLE TRUST(R)



DIVYA DEEPA CHARITABLE TRUST ®
KENCHALAGUDU, RAYANAKERE POST, JAYAPURA HOBLI, MYSORE 570008

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

PARTICULARS	Schedule	Amount (Rs)
<u>INCOME:</u>		
<i>Donation Received- Revenue Receipts - Local</i>		43,01,103.99
<i>Donation Received- Revenue Receipts - Foreign</i>		17,52,976.13
<u>Income generation</u>		
Sale of Greeting Cards	53,099.00	
Paper Empowerment	<u>1,37,527.00</u>	1,90,626.00
<u>Interest Received / Accrued on fixed deposit :</u>		
Bank of India	1,35,722.00	
Cauvery Grameena Bank	5,13,576.00	
Canara Bank	<u>67,663.00</u>	7,16,961.00
Interest received on SB		65,735.00
Interest received on IT Refund		1,691.00
TDS W/off Refunded		10,665.00
		<u><u>70,39,758.12</u></u>
<u>EXPENDITURE:</u>		
Service Activities		
"KALIYUVAMANE" Alternative School for Opportunity Deprived Children (Sch -I)		42,78,476.58
Administration Expenses		3,47,343.99
Depreciation (Sch - FA)		5,98,551.00
		<u><u>52,24,371.57</u></u>
Excess of Income over Expenditure		<u><u>18,15,386.55</u></u>

For Divya Deepa Charitable Trust ®



(Managing Trustee)

Managing Trustee
Divya Deepa Charitable Trust


Trustee
DIVYADEEPA CHARITABLE TRUST (P)



DIVYA DEEPA CHARITABLE TRUST ®
KENCHALAGUDU, RAYANAKERE POST, JAYAPURA HOBLI, MYSORE 570008

STATEMENT OF AFFAIRS AS ON 31.03.2017

PARTICULARS	Schedule	Amount (Rs)
<u>SOURCES OF FUNDS:</u>		
Capital Fund:	1,74,42,158.26	
Add: Excess of Income. Over Expenditure	<u>18,15,386.55</u>	1,92,57,544.81
		<u><u>1,92,57,544.81</u></u>
<u>APPLICATION OF FUNDS:</u>		
<u>FIXED ASSETS:</u>		
Fixed Assets Less Depreciation		97,44,745.50
<u>ADVANCES & DEPOSITS:</u>		
Deposits-FD with Bank (Sch-a)		78,27,088.00
Interest Accrued on FD (Sch-c)		3,36,552.40
TDS on Interest		24,943.00
Deposits with Chescom		4,500.00
Other Deposit		3,968.00
Stock of Cow Fodder		2,800.00
Cash in Hand	26,340.69	
Cash at Bank	<u>12,86,607.22</u>	13,12,947.91
		<u><u>1,92,57,544.81</u></u>

For Divya Deepa Charitable Trust ®


(Managing Trustee)

**Managing Trustee
Divya Deepa Charitable Trust**




Trustee
DIVYADEEPA CHARITABLE TRUST (R)

DIVYA DEEPA CHARITABLE TRUST ®
KENCHALAGUDU, RAYNAKERE POST, JAYAPURA HOBLI, MYSORE 570008

YEAR ENDING 31ST MARCH 2017

Expenses Summary

SI.No.	Particulars	Amount(Rs)
1	Service Activities "KALIYUVAMANE" Alternative School for Opportunity Deprive	42,78,476.58
2	Administration Expenses	3,47,343.99
3	Depreciation	5,98,551.00
		52,24,371.57

I Service Activities:

A i) "KALIYUVAMANE" Alternative School for Opportunity Deprived Children

CHILDREN WELFARE & EDUCATION EXPENSES:

1	Salary to Support Staff	2,71,608.00
2	Salary-Teachers	8,25,349.00
3	Post matriculation Expenses	1,10,041.00
4	Salary-Driver	1,76,026.00
5	Salary Paid to Cook	78,923.00
6	Telephone Charges	27,970.77
7	Functions & Celebrations	53,836.00
8	Repair & Maintenance	7,35,685.00
9	Transport Charges	54,294.00
10	Books & Teaching Aids	41,276.00
11	Land and Building tax	2,500.00
12	Power Charges	51,341.00
13	School uniform	57,151.00
14	Food to Children	14,58,510.00
15	Clothing	45,803.00
16	Health & hygiene	22,822.00
17	Teaching Aids	1,540.00
18	Medical Expenses	31,511.81
19	Farm Expenses	91,802.00
20	Salary-Support Staff-Farm	1,29,485.00
22	Exhibition Expenses	500.00
23	Miscellaneous Expenses	10,502.00
		42,78,476.58




Managing Trustee
Divya Deepa Charitable Trust


Trustee
DIVYA DEEPA CHARITABLE TRUST (I)

II

Administration Expenses:

1	Salaries	2,08,940.00
2	Telephone Charges	27,991.00
3	Conveyance	28,061.00
4	Printing & stationary	24,624.00
5	Miscellaneous	14,043.00
6	Bank Charges	7,511.99
7	Legal Charges	25,250.00
8	Newspapers and Perodicals	5,250.00
9	Postage and Courier	1,733.00
10	Advertising and Publicity	3,940.00

3,47,343.99

Schedule to Balance Sheet:**a. Deposits with Banks:**

Bank of India	18,38,609.00	
Canara Bank	7,43,510.00	
Cauvery Grameena Bank	51,94,969.00	
Canara Bank- FC Deposit	50,000.00	78,27,088.00

b. cash at Banks:

Bank of India	945.00	
Canara Bank	2,62,005.53	
Cauvery Grameena Bank	55,494.00	
ICICI Bank	6,95,480.65	
Canara Bank- 3374 (FC Account)	2,72,682.04	12,86,607.22

c. Interest accrued on Deposits:

Bank of India	25,270.00	
Canara Bank	1,07,695.40	
Cauvery Grameena Bank	2,03,587.00	3,36,552.40




Managing Trustee
Divya Deepa Charitable Trust


Trustee
DIVYADEEPA CHARITABLE TRUST (R)